

# VALUALLIANCE VALUE FUND

SUMMARY FINANCIAL INFORMATION FOR THE MONTH ENDED 31 MAY 2026

STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		STATEMENT OF CASH FLOWS	
AS AT		FOR THE	Month ended	FOR THE	Month ended
	31-May-26		31-May-26		31-May-26
	N'000		N'000		N'000
<b>ASSETS</b>				<b>Cash flows from operating activities</b>	
Cash and cash equivalents	1,539,186	Interest income	53,215	Profit for the period	263,465
Financial assets at amortised cost	342,182	Dividend income	-	<i>Adjustments for:</i>	
Financial assets at fair value through profit or loss	9,636,824	Net gain from financial instruments at fair value through profit or loss	227,309	Dividend income	(170,518)
Financial assets at fair value through other comprehensive income - fixed income securities	2,871,305	Other income	15,081	Net gain from financial instruments at fair value through profit or loss	
	1,539,186	<b>Total revenue</b>	<b>295,605</b>		<b>92,947</b>
<b>Total assets</b>	<b>15,928,683</b>	Operating expenses	(32,140)	<b>Movements in working capital:</b>	
		<b>Total expenses</b>	<b>(32,140)</b>	Net decrease in payables and accruals	(18,574)
<b>LIABILITIES</b>		<b>Net operating income before Fund Manager's incentive fees</b>	<b>263,465</b>	Net (increase)/decrease in financial assets at fair value through profit or loss	(905,671)
Payables and accruals	46,205	Fund Manager's incentive fees	-	Net (increase)/ decrease in financial assets at amortized costs	8,001
<b>Total liabilities</b>	<b>46,205</b>	<b>Net operating income before taxation</b>	<b>263,465</b>	Net (increase)/decrease in fair value through other comprehensive income financial assets	
<b>EQUITY</b>		<b>Profit after tax</b>	<b>263,465</b>	Changes in other receivable	134,890
Share capital	1,553,599	<b>Other comprehensive income</b>		<b>Cash generated from operations</b>	<b>(688,407)</b>
Share premium	334,935	<i>Items that may be reclassified to profit or loss:</i>		Dividend received	170,518
Other reserves	(76,824)	Gain/(loss) arising from revaluation of FVOCI financial assets - fixed income securities	-	<b>Net cash generated by operating activities</b>	<b>(517,889)</b>
Retained earnings	12,531,581	Reclassified to profit or loss on disposal of FVOCI financial assets- fixed income securities	-	<b>Cashflows from financing activities:</b>	
<b>Total Equity</b>	<b>14,343,291</b>			Repurchase of units from holders during the period	-
				Subscriptions during the period (increase in unit holders' fund)	10,037
<b>Total liabilities and equity</b>	<b>14,389,497</b>			Distribution made to unitholders	-
		<b>Other comprehensive loss</b>	-	<b>Net cash used in financing activities</b>	<b>10,037</b>
		<b>Total comprehensive income for the period</b>	<b>263,465</b>	Net increase/(decrease) in cash and cash equivalents	(507,852)
				Cash and cash equivalents at start of the period	2,047,038
				<b>Cash and cash equivalents at end of year</b>	<b>1,539,186</b>