

VALUALLIANCE VALUE FUND

SUMMARY FINANCIAL INFORMATION FOR THE MONTH ENDED 30 APRIL 2026

STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		STATEMENT OF CASH FLOWS	
AS AT		FOR THE	Month ended	FOR THE	Month ended
	30-Apr-26		30-Apr-26		30-Apr-26
	N'000		N'000		N'000
ASSETS				Cash flows from operating activities	
Bank balances	50,523	Interest income	214,344	Profit for the period	1,267,453
Due from other financial institutions	1,996,514	Dividend income	-	<i>Adjustments for:</i>	
Financial assets at amortised cost	335,826	Net gain from financial instruments at fair value through profit or loss	1,134,891	Dividend income	(165,980)
Financial assets at fair value through profit or loss	8,603,142	Other income	426	Net gain from financial instruments at fair value through profit or loss	(1,117,442)
Financial assets at fair value through other comprehensive income - fixed income securities	3,148,562	Total revenue	1,349,662		(15,968)
Total assets	14,134,568	Operating expenses	(82,209)	Movements in working capital:	
		Total expenses	(82,209)	Net decrease in payables and accruals	16,777
LIABILITIES		Net operating income before Fund Manager's incentive fees	1,267,453	Net increase in financial assets at fair value through profit or loss	44,296
Payables and accruals	64,779	Fund Manager's incentive fees	-	Net (decrease) in fair value through other comprehensive income financial assets	
Total liabilities	64,779	Net operating income before taxation	1,267,453	Changes in other receivable	-
		Profit after tax	1,267,453	Cash generated from operations	45,105
EQUITY		Other comprehensive income		Dividend received	165,980
Share capital	1,553,597			Net cash generated by operating activities	211,084
Share premium	332,937	<i>Items that may be reclassified to profit or loss:</i>			
Other reserves	(84,861)	Gain/(loss) arising from revaluation of FVOCI financial assets - fixed income securities	-	<i>Cashflows from financing activities:</i>	
Retained earnings	12,268,116	Reclassified to profit or loss on disposal of FVOCI financial assets- fixed income securities	-	Repurchase of units from holders during the period	-
Total Equity	14,069,789			Subscriptions during the period	-
		Other comprehensive loss	-	Distribution made to unitholders	-
Total liabilities and equity	14,134,568	Total comprehensive income for the period	1,267,453	Net cash used in financing activities	-
				Net increase/(decrease) in cash and cash equivalents	211,084
				Cash and cash equivalents at start of the period	1,835,953
				Cash and cash equivalents at end of year	2,047,037