

VALUALLIANCE VALUE FUND

SUMMARY FINANCIAL INFORMATION FOR THE MONTH ENDED 31 MARCH 2026

STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		STATEMENT OF CASH FLOWS	
AS AT		FOR THE	Month ended	FOR THE	Month ended
	31-Mar-26		31-Mar-26		31-Mar-26
	N'000		N'000		N'000
ASSETS				Cash flows from operating activities	
Bank balances	77,272	Interest income	44,797	Profit for the period	(146,959)
Due from other financial institutions	1,758,681	Dividend income	-	<i>Adjustments for:</i>	
Financial assets at amortised cost	329,675	Net gain from financial instruments at fair value through profit or loss	-	Dividend income	-
Financial assets at fair value through profit or loss	7,572,074	Other income	199,417	Net gain from financial instruments at fair value through profit or loss	(54,619)
Financial assets at fair value through other comprehensive income - fixed income securities	3,149,594	Total revenue	244,214		(201,579)
Total assets	12,887,297	Operating expenses	(391,174)	Movements in working capital:	
		Total expenses	(391,174)	Net decrease in payables and accruals	15,511
LIABILITIES		Net operating income before Fund Manager's incentive fees	(146,959)	Net increase in financial assets at fair value through profit or loss	(237,754)
Payables and accruals	48,002	Fund Manager's incentive fees	-	Net (decrease) in fair value through other comprehensive income financial assets	(81,018)
Total liabilities	48,002	Net operating income before taxation	(146,959)	Changes in other receivable	-
				Cash generated from operations	(504,839)
EQUITY		Profit after tax	(146,959)	Dividend received	-
Share capital	1,553,597	Other comprehensive income		Net cash generated by operating activities	(504,839)
Share premium	332,937				
Other reserves	98,878	<i>Items that may be reclassified to profit or loss:</i>		<i>Cashflows from financing activities:</i>	
Retained earnings	10,853,882	Gain/(loss) arising from revaluation of FVOCI financial assets - fixed income securities	54,619	Repurchase of units from holders during the period	-
Total Equity	12,839,294	Reclassified to profit or loss on disposal of FVOCI financial assets- fixed income securities	-	Subscriptions during the period	-
				Distribution made to unitholders	-
Total liabilities and equity	12,887,296	Other comprehensive loss	54,619	Net cash used in financing activities	-
	0	Total comprehensive income for the period	(92,340)	Net increase/(decrease) in cash and cash equivalents	(504,839)
				Cash and cash equivalents at start of the period	2,340,792
				Cash and cash equivalents at end of year	1,835,953