

NOTICE OF THE 12TH ANNUAL GENERAL MEETING OF VALUALLIANCE VALUE FUND

NOTICE IS HEREBY GIVEN that the 12th Annual General Meeting of the ValuAlliance Value Fund (the "Fund") will be held at Alliance Place (11th Floor), 33A Alfred Rewane Road, Ikoyi, Lagos on Friday, 28th June 2024 at 11.00am to transact the following business:

ORDINARY BUSINESS

- To receive and consider the Annual Report and Financial Statements of the ValuAlliance Value Fund for the year ended 30th June 2023 and the six-month period ended 31st December 2023, together with the reports of the Fund Manager, the Trustees, and the Auditors.
- To declare a distribution.
- To authorize the Fund Manager to determine the remuneration of the auditors.

NOTES

1. Proxy

A Unitholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of him by completing the enclosed proxy form. A proxy need not be a Unitholder.

All instruments of proxy should be dated, signed, and stamped by the Commissioner of Stamp Duties and should be deposited at the registered office of the Fund Manager, Alliance Place (12th Floor), 33A Alfred Rewane Road (Formerly Kingsway Road), Ikoyi, Lagos, not less than 48 (forty-eight) hours before the time appointed for the meeting.

Proxy Forms executed by corporate bodies should be signed by their authorized representatives.

The lodging of a proxy form does not prevent a Unitholder from attending the meeting and voting in person should they desire. However, the proxy will not be entitled to participate in or vote in such instance.

2. Live Streaming of Meeting

Unitholders may participate in the meeting virtually. The link for the live streaming of the meeting will be sent to each unitholder's registered email address.

3. Distribution

The Fund Manager is proposing a distribution of ₦18.50/unit for the financial year ended 31st December 2023. If the distribution proposed by the Fund Manager is approved at the meeting, Unitholders whose names appear on the Register of Unitholders as at the close of business on the **20th day of June 2024** shall qualify for the distribution (the "Qualifying Unitholders"). The payment of the declared distribution shall be credited to the bank accounts of the Qualifying Unitholders on **2nd July 2024**.

Summary Statement Of Profit Or Loss & Other Comprehensive Income

	Notes	6months ended Dec-23 N'000	12months ended June-23 N'000
Total Revenue	6 - 9	1,560,651	2,179,748
Operating Expenses	10, 10.1, 23	(217,716)	(388,890)
Net Operating Income		1,342,935	1,790,858
Withholding Tax Expense	11	(8,745)	(30,906)
Profit After Tax		1,334,190	1,759,952
Other Comprehensive Income/(Loss)	20.1	77,974	26,823
Total Comprehensive Income		1,412,164	1,786,775

Corporate Action

Proposed Distribution	N18.50
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Key Dates

Qualification Date	20 - Jun - 24
Closure Date	21 - Jun - 24
AGM Date	28 - Jun - 24
Payment Date	2 - Jul - 24

Summary Statement Of Financial Position

	Notes	Dec-23 N'000	June-23 N'000
Total Assets	6, 13, & 15 - 17	7,161,030	6,220,101
Total Liabilities	18	455,441	299,426
Total Equity	19 - 21	6,705,589	5,920,675

Dated this 3rd Day of June 2024

BY ORDER OF THE FUND MANAGER



Company Secretary
ValuAlliance Asset Management Limited