



Sanlam

Investment Management

THE SIMCAPITAL ALLIANCE VALUE FUND NOTICE OF FIRST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the First Annual General Meeting of the Unit Holders of the SIM Capital Alliance Value Fund (“the Fund) will be held on the 5th of February, 2013 at 11.00am at the Boardroom, C&C Towers, 8th Floor, Plot 1684 Sanusi Fafunwa Street, Victoria Island, Lagos to transact the following business:

ORDINARY BUSINESS

1. To receive and consider the Annual Financial Report of the SIM Capital Alliance Value Fund for the year ended 30th June 2012, together with the reports of the Trustees, the Auditors and the Fund Manager.
2. To declare a distribution.
3. To ratify the appointment of the auditors, Akintola Williams Deloitte.
4. To authorize the Fund Manager to determine the remuneration of the auditors.

SPECIAL BUSINESS

1. To consider and if thought fit, pass some resolutions amending the Trust Deed as circulated to Unit Holders.

Dated this 31st Day of January, 2013

BY ORDER OF THE FUND MANAGER

Notes

1. Only Unit Holders are entitled to be represented at the Meeting. A Unit Holder entitled to attend and vote may appoint a Proxy to attend and vote instead of the unit holder. A proxy need not be a Unit Holder
2. All Proxies should be brought along to the AGM on the 5th of February, 2013.

SUMMARY STATEMENT OF TOTAL RETURNS FOR YEAR END 30/06/12	30/06/12 N'000
Income from fixed Income Securities	356,805
Dividend & Other Income	63,928
Total Income	420,733
Management Fees	(34,965)
Other Fees and Administrative Expenses	(43,635)
Profit attributable to Unitholders	342,133
Net income per unit (Naira)	10.66
Corporate Action	
Proposed Dividend (Naira)	7.59
AGM Date	5-Feb-2013
Qualification Date	25-Jan-2013
Closure Date	28-Jan-2013