



# ValuAlliance

Member of the ACA Group

## NOTICE OF THE 10<sup>th</sup> ANNUAL GENERAL MEETING OF VALUALLIANCE VALUE FUND

**NOTICE IS HEREBY GIVEN** that the 10<sup>th</sup> Annual General Meeting of the ValuAlliance Value Fund (the "Fund") will be held at **Alliance Place (11th Floor), 33A Alfred Rewane Road, Ikoyi, Lagos**, on **Tuesday, 11<sup>th</sup> January 2022 at 11.00am** to transact the following business:

### ORDINARY BUSINESS

- To receive and consider the Annual Report and Financial Statements of the ValuAlliance Value Fund for the year ended 30th June 2021, together with the reports of the Fund Manager the Trustees, and the Auditors.
- To declare a distribution.
- To authorize the Fund Manager to determine the remuneration of the auditors.

### NOTES

#### 1. Proxy

A Unitholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of him by completing the enclosed proxy form. A proxy need not be a Unitholder.

All instruments of proxy should be dated, signed, and stamped by the Commissioner of Stamp Duties and should be deposited at the registered office of the Fund Manager, Alliance Place (12<sup>th</sup> Floor), 33A Alfred Rewane Road (Formerly Kingsway Road), Ikoyi, Lagos, not less than 48 (forty-eight) hours before the time appointed for the meeting.

Proxy Forms executed by corporate bodies should be signed by their authorized representatives.

The lodging of a proxy form does not prevent a Unitholder from attending the meeting and voting in person should he/she desire. However, in such instances, the proxy will not be entitled to attend or vote.

#### 2. Live Streaming of Meeting

Unitholders may participate in the meeting virtually. The link for the live streaming of the meeting will be sent to the registered email address of each Unitholder.

#### 3. Distribution

The Fund Manager is proposing a distribution of ₦10.00/unit for the financial year ended 30<sup>th</sup> June 2021. If the distribution proposed by the Fund Manager is approved at the meeting, Unitholders whose names appear on the Register of Unitholders as at the close of business on the **28<sup>th</sup> day of December 2021** shall qualify for the distribution. The payment of the distribution so declared shall be credited to the bank accounts of the Qualifying Unitholders on the **12<sup>th</sup> day of January 2022**.

### Summary Statement of Profit or Loss & Other Comprehensive Income

	Note	30-Jun-21	30-Jun-20
		₦'000	₦'000
Total Revenue	6 - 9	1,152,681	214,637
Operating Expenses	5,10 & 25	(146,187)	(144,395)
<b>Net Operating Income</b>		<b>1,006,494</b>	<b>70,242</b>
Withholding Tax Expense	11	(22,476)	(19,938)
<b>Profit after tax</b>		<b>984,018</b>	<b>50,304</b>
Other Comprehensive(Loss) Income	16.1 & 21.1	(39,099)	87,906
<b>Total Comprehensive Income</b>		<b>944,919</b>	<b>138,210</b>

### Summary Statement of Financial Position

	Note	30-Jun-21	30-Jun-20
		₦'000	₦'000
Total Assets	12-13, 15-18	4,903,202	4,690,123
Total Liabilities	19	149,434	20,510
Total Equity	20 - 22	4,753,768	4,669,613

### Corporate Action

Proposed Distribution per Unit	₦10.00
Qualification date	28-Dec-21
Closure Date	29-Dec-21
AGM Date	11-Jan-22
Payment Date	12-Jan-22

Dated this 13<sup>th</sup> day of December, 2021

**BY ORDER OF THE FUND MANAGER**



**Company Secretary**  
ValuAlliance Asset Management Limited