

NOTICE OF THE 6TH ANNUAL GENERAL MEETING OF SIM CAPITAL ALLIANCE VALUE FUND

NOTICE IS HEREBY GIVEN THAT the 6th Annual General Meeting of the SIM Capital Alliance Value Fund will be held at the Boardroom, C & C Towers (8th Floor), Plot 1684 Sanusi Fafunwa Street, Victoria Island, Lagos, on **Tuesday, 19th December, 2017 at 11.00am** to transact the following business:

ORDINARY BUSINESS

- To receive and consider the annual financial report of the SIM Capital Alliance Value Fund for the year ended 30th June 2017, together with the Fund Manager's report and the Auditor's report
- To declare a distribution
- To approve the appointment of Akintola Williams Deloitte as auditors of the Fund,
- To authorize the Fund Manager to determine the remuneration of the auditors

SPECIAL BUSINESS

- To approve the Second Supplemental Trust Deed of the Fund, subject to necessary modifications and amendments

NOTES

- A Unitholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of him by completing the enclosed proxy form. A proxy need not be a Unitholder.
- All instruments of proxy should be dated, signed and stamped by the Commissioner of Stamp

Duties and should be deposited at the registered office of the Fund Manager, C & C Towers (8th Floor), Plot 1684 Sanusi Fafunwa Street, Victoria Island, Lagos, not less than 48 (forty-eight) hours before the time appointed for the meeting.

- Proxy Forms executed by corporate bodies should be affixed with the common seal of the company under the hands of an officer or attorney duly authorised in that behalf.
- The lodging of a proxy form does not prevent a Unitholder from attending the meeting and voting in person should he/she desire. However, in such instances, the proxy will not be entitled to attend or vote.
- If the distribution proposed by the Fund Manager is approved at the meeting, Unitholders whose names appear on the Register of Unitholders as at close of business on the **11th December 2017** shall qualify for the distribution. Mandated bank accounts of qualifying Unitholders shall be credited with the distribution on the 27th December 2017. Qualifying Unitholders who have not mandated bank accounts shall be issued dividend warrants which shall be posted on the **27th December 2017**.

Summary Statement of Profit or Loss & Other Comprehensive Income

	Note	30-Jun-17 N'000	30-Jun-16 N'000
Total Revenue	3 - 6	1,298,637	308,795
Operating Expenses	7 & 22	(139,619)	(64,835)
Net Operating Income		1,159,018	243,960
Withholding Tax Expense	8	(17,619)	(14,118)
Profit after tax		1,141,399	229,842
Other Comprehensive Income	18	(45,112)	(174,724)
Total Comprehensive Income		1,096,287	55,118

Summary Statement of Financial Position

	Note	30-Jun-17 N'000	30-Jun-16 N'000
Total Assets	9 - 15	4,937,363	4,089,353
Total Liabilities	16	90,757	18,067
Total Equity	17 - 19	4,846,606	4,071,286

Corporate Action

Proposed Distribution per Unit	N10.00
Qualification date	11-Dec-17
Closure Date	12-Dec-17
AGM Date	19-Dec-17
Payment Date	27-Dec-17

Dated this 20th day of November, 2017

BY ORDER OF THE FUND MANAGER

Alsec Nominees Limited
Company Secretary
ValuAlliance Asset Management Limited